

Dried Grapes Extraordinary Strategic Investment Advisory Panel (SIAP) meeting summary

Date: 31 July 2019

Panellists: Thomas Cheung, Mark King, Peter Jones, Anne Mansell, Ivan Shaw, Allan Long, Michael Treeby

Location: Mildura, VIC / Teleconference

Next Meeting: Marketing SIAP - End of 2019/beginning 2020

Summary

The purpose and objectives of the meeting:

- Review the 5 Year Financial Forecast
- To provide a Hort Innovation update and advice on a Research & Development (R&D) project
- To confirm the next Dried Grapes SIAP meeting

Dried Grapes important links:

- Dried Grapes Fund
- Fund management: (Annual Report 2017/18, Dried Grapes Strategic Investment Plan)
- Your investments
- Research reports, publications, fact sheets and more

Advice received and next steps as at 31 July 2019.

R&D Fund:

- **Dried Grape scion and rootstock trials.** The SIAP supported the scope of the new investment though noted it was critical to manage the total R&D levy fund commitment. The SIAP acknowledged the substantial in-kind commitment from CSIRO. This provision was made with the following inclusions:
 - o A STOP/GO being created in Year 2/3 as part of the final investment
 - o Commercialisation must occur at year 4
 - o Noted that this is the last investment in this area

Anyone seeking further information on Hort Innovation's Dried Grapes R&D and/or Marketing investments should note that a full list of projects, together with an overview of the program financials is available on the Dried Grapes webpage of the Hort Innovation website.

The next SIAP meeting to be focused on marketing and held either by teleconference or at the Dried Fruits Australia (DFA) office. The date of the next SIAP meeting to be aligned with final reports becoming available for domestic and export marketing, which is expected to be at the end of 2019, beginning 2020.

Talk to us

If you want to know more about these or any other investments, you can talk to us in person at upcoming events or connect directly with the Dried Grapes Industry Relationship Manager.

If you want to know more, you can talk directly with the Dried Grapes Industry Relationship Manager.



Mark Spees Relationship Manager P: 0439 574 173

@: mark.spees@horticulture.com.au

For media distribution of this document please contact $\underline{communications@horticulture.com.au}$