

Financial operating statement

Prune Fund Financial operating statement 2020/21

	R&D (\$)	Total (\$)
	2020/21 July – June	2020/21 July – June
OPENING BALANCE	30,606	30,606
Levies from growers (net of collection costs)	26,107	26,107
Australian Government money	29,123	29,123
Other income*	127	127
TOTAL INCOME	55,357	55,357
Project funding	22,579	22,579
Consultation with and advice from growers	–	–
Service delivery	3,985	3,985
TOTAL EXPENDITURE	26,564	26,564
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	59,399	59,399
Levy collection costs	1,416	1,416

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation