

# Financial operating statement

## Potato – Fresh Fund Financial operating statement 2020/21

	R&D (\$)	Total (\$)
	2020/21 July – June	2020/21 July – June
<b>OPENING BALANCE</b>	<b>500,270</b>	<b>500,270</b>
Levies from growers (net of collection costs)	659,545	659,545
Australian Government money	612,168	612,168
Other income*	7,162	7,162
<b>TOTAL INCOME</b>	<b>1,278,875</b>	<b>1,278,875</b>
Project funding	1,051,833	1,051,833
Consultation with and advice from growers	314	314
Service delivery	172,190	172,190
<b>TOTAL EXPENDITURE</b>	<b>1,224,337</b>	<b>1,224,337</b>
Levy contribution to across-industry activity	–	–
<b>CLOSING BALANCE</b>	<b>554,808</b>	<b>554,808</b>
Levy collection costs	14,656	14,656

\* Interest, royalties

**Levy collection costs** – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

**Service delivery** – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation