

Financial operating statement

Almond Fund (statutory) Financial operating statement 2020/21

	R&D (\$)	Total (\$)
	2020/21 July – June	2020/21 July – June
OPENING BALANCE	(127,998)	(127,998)
Levies from growers (net of collection costs)	2,005,780	2,005,780
Australian Government money	1,569,602	1,569,602
Other income*	6,813	6,813
TOTAL INCOME	3,582,195	3,582,195
Project funding	2,653,947	2,653,947
Consultation with and advice from growers	–	–
Service delivery	421,311	421,311
TOTAL EXPENDITURE	3,075,258	3,075,258
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	378,939	378,939
Levy collection costs	8,875	8,875

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation