

Financial operating statement

Almond Fund (collective) Financial operating statement 2020/21

	R&D (\$)	Total (\$)
	2020/21 July – June	2020/21 July – June
OPENING BALANCE	17,789	17,789
Voluntary levies from growers	1,172,566	1,172,566
Australian Government money	1,123,062	1,123,062
Other income*	–	–
TOTAL INCOME	2,295,628	2,295,628
Project funding	1,938,405	1,938,405
Consultation with and advice from growers	–	–
Service delivery – shared	307,719	307,719
TOTAL EXPENDITURE	2,246,124	2,246,124
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	67,293	67,293

* Interest, royalties

Levy collection costs – These are the costs associated with the collection of levies from industry charged by Levy Revenue Services (LRS)

Service delivery – Also known as Corporate Cost Recovery (CCR), this is the total cost of managing the investment portfolio charged by Hort Innovation