

# Hort Innovation Vegetable Fund financial statement

## Financial operating statement 2019/20

	R&D (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June
<b>OPENING BALANCE</b>	<b>583,521</b>	<b>583,521</b>
Levies from growers (net of collection costs)	9,827,595	9,827,595
Australian Government money	9,205,928	9,205,928
Other income*	1,999,886	1,999,886
<b>TOTAL INCOME</b>	<b>21,033,409</b>	<b>21,033,409</b>
Project funding	17,170,625	17,170,625
Consultation with and advice from growers	123,608	123,608
Service delivery – base	783,199	783,199
Service delivery – shared	1,197,813	1,197,813
Service delivery – fund specific	880,000	880,000
<b>TOTAL EXPENDITURE</b>	<b>20,155,245</b>	<b>20,155,245</b>
Levy contribution to across-industry activity	–	–
<b>CLOSING BALANCE</b>	<b>1,461,685</b>	<b>1,461,685</b>
Levy collection costs	415,304	415,304

\* Interest, royalties