

Hort Innovation Sweetpotato Fund financial statement

Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
OPENING BALANCE	922,747	799,522	1,722,269
Levies from growers (net of collection costs)	502,170	1,038,357	1,540,527
Australian Government money	314,192	–	314,192
Other income*	12,929	11,082	24,011
TOTAL INCOME	829,291	1,049,439	1,878,730
Project funding	520,042	528,060	1,048,103
Consultation with and advice from growers	3,578	2,464	6,042
Service delivery – base	24,289	26,310	50,598
Service delivery – shared	40,475	37,778	78,253
Service delivery – fund specific	40,000	80,000	120,000
TOTAL EXPENDITURE	628,384	674,613	1,302,996
Levy contribution to across-industry activity	–	–	–
CLOSING BALANCE	1,123,655	1,174,348	2,298,002
Levy collection costs	13,358	20,699	34,057

* Interest, royalties