

Hort Innovation Summerfruit Fund financial statement

Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
OPENING BALANCE	(22,832)	953,830	930,998
Levies from growers (net of collection costs)	488,774	399,381	888,155
Australian Government money	618,238	–	618,238
Other income*	(141)	26,696	26,555
TOTAL INCOME	1,106,871	426,077	1,532,948
Project funding	1,052,818	668,509	1,721,326
Consultation with and advice from growers	11,194	3,731	14,925
Service delivery – base	48,223	30,909	79,131
Service delivery – shared	69,243	44,382	113,624
Service delivery – fund specific	55,000	45,000	100,000
TOTAL EXPENDITURE	1,236,477	792,530	2,029,007
Levy contribution to across-industry activity	–	–	–
CLOSING BALANCE	(152,438)	587,377	434,939
Levy collection costs	29,097	24,305	53,402

* Interest, royalties