

Hort Innovation Raspberry and Blackberry Fund

Financial statement

Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
OPENING BALANCE	1,976,862	200,154	2,177,016
Levies from growers (net of collection costs)	859,893	172,091	1,031,984
Australian Government money	291,134	–	291,134
Other income*	28,603	3,098	31,702
TOTAL INCOME	1,179,630	175,190	1,354,820
Project funding	470,319	–	470,319
Consultation with and advice from growers	2,995	998	3,993
Service delivery – base	22,207	43	22,250
Service delivery – shared	44,748	62	44,810
Service delivery – fund specific	42,000	–	42,000
TOTAL EXPENDITURE	582,268	1,103	583,371
Levy contribution to across-industry activity	–	–	–
CLOSING BALANCE	2,574,224	374,240	2,948,465
Levy collection costs	9,877	1,862	11,739

* Interest, royalties