

Hort Innovation Potato - Fresh Fund financial statement

Financial operating statement 2019/20

	R&D (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June
OPENING BALANCE	557,172	557,172
Levies from growers (net of collection costs)	647,775	647,775
Australian Government money	720,499	720,499
Other income*	15,823	15,823
TOTAL INCOME	1,384,096	1,384,096
Project funding	1,221,063	1,221,063
Consultation with and advice from growers	13,256	13,256
Service delivery – base	55,993	55,993
Service delivery – shared	85,686	85,686
Service delivery – fund specific	65,000	65,000
TOTAL EXPENDITURE	1,440,998	1,440,998
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	500,270	500,270
Levy collection costs	20,985	20,985

* Interest, royalties