

Hort Innovation Pineapple Fund financial statement

Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
OPENING BALANCE	241,766	29,498	271,264
Levies from growers (net of collection costs)	162,297	76,685	238,983
Australian Government money	210,800	–	210,800
Other income*	4,207	282	4,490
TOTAL INCOME	377,304	76,968	454,272
Project funding	344,457	44,986	389,444
Consultation with and advice from growers	252	168	420
Service delivery – base	15,717	2,506	18,223
Service delivery – shared	41,173	3,599	44,772
Service delivery – fund specific	20,000	13,000	33,000
TOTAL EXPENDITURE	421,600	64,259	485,859
Levy contribution to across-industry activity	–	–	–
CLOSING BALANCE	197,471	42,207	239,677
Levy collection costs	4,187	2,190	6,377

* Interest, royalties