

Hort Innovation Passionfruit Fund financial statement

Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
OPENING BALANCE	81,151	31,254	112,405
Levies from growers (net of collection costs)	104,732	104,656	209,388
Australian Government money	157,749	–	157,749
Other income*	1,547	242	1,789
TOTAL INCOME	264,029	104,898	368,927
Project funding	233,899	83,219	317,118
Consultation with and advice from growers	476	119	595
Service delivery – base	11,608	4,281	15,889
Service delivery – shared	34,515	6,147	40,662
Service delivery – fund specific	35,000	16,000	51,000
TOTAL EXPENDITURE	315,499	109,765	425,264
Levy contribution to across-industry activity	–	–	–
CLOSING BALANCE	29,681	26,387	56,068
Levy collection costs	5,347	5,420	10,767

* Interest, royalties