

# Hort Innovation Mango Fund financial statement

## Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
<b>OPENING BALANCE</b>	<b>48,517</b>	<b>387,197</b>	<b>435,714</b>
Levies from growers (net of collection costs)	556,218	741,207	1,297,425
Australian Government money	528,364	–	528,364
Other income*	1,314	8,503	9,816
<b>TOTAL INCOME</b>	<b>1,085,896</b>	<b>749,710</b>	<b>1,835,606</b>
Project funding	852,566	572,928	1,425,494
Consultation with and advice from growers	9,860	3,834	13,694
Service delivery – base	40,828	28,302	69,131
Service delivery – shared	68,474	40,639	109,113
Service delivery – fund specific	85,000	80,000	165,000
<b>TOTAL EXPENDITURE</b>	<b>1,056,728</b>	<b>725,704</b>	<b>1,782,432</b>
Levy contribution to across-industry activity	–	–	–
<b>CLOSING BALANCE</b>	<b>77,685</b>	<b>411,203</b>	<b>488,888</b>
Levy collection costs	22,227	30,046	52,273

\* Interest, royalties