

# Hort Innovation Lychee Fund financial statement

## Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
<b>OPENING BALANCE</b>	<b>145,816</b>	<b>12,544</b>	<b>158,361</b>
Levies from growers (net of collection costs)	97,135	44,073	141,208
Australian Government money	71,942	–	71,942
Other income*	1,650	(-56 )	1,594
<b>TOTAL INCOME</b>	<b>170,727</b>	<b>44,018</b>	<b>214,744</b>
Project funding	103,847	24,008	127,855
Consultation with and advice from growers	326	140	466
Service delivery – base	5,437	1,816	7,254
Service delivery – shared	7,807	2,608	10,415
Service delivery – fund specific	22,000	18,000	40,000
Service delivery – minor use	4,465	–	4,465
<b>TOTAL EXPENDITURE</b>	<b>143,883</b>	<b>46,572</b>	<b>190,455</b>
Levy contribution to across-industry activity	–	–	–
<b>CLOSING BALANCE</b>	<b>172,660</b>	<b>9,990</b>	<b>182,650</b>
Levy collection costs	5,082	2,389	7,471

\* Interest, royalties