

# Hort Innovation Avocado Fund financial statement

## Financial operating statement 2019/20

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June
<b>OPENING BALANCE</b>	<b>2,697,042</b>	<b>2,253,701</b>	<b>4,950,743</b>
Levies from growers (net of collection costs)	2,919,647	4,503,978	7,423,625
Australian Government money	1,943,591	–	1,943,591
Other income*	40,375	34,695	75,070
<b>TOTAL INCOME</b>	<b>4,903,613</b>	<b>4,538,673</b>	<b>9,442,286</b>
Project funding	3,279,715	3,206,926	6,486,641
Consultation with and advice from growers	23,788	12,217	36,005
Service delivery – base	151,411	147,344	298,755
Service delivery – shared	222,268	211,571	433,840
Service delivery – fund specific	210,000	200,000	410,000
<b>TOTAL EXPENDITURE</b>	<b>3,887,182</b>	<b>3,778,058</b>	<b>7,665,240</b>
Levy contribution to across-industry activity	–	–	–
<b>CLOSING BALANCE</b>	<b>3,713,473</b>	<b>3,014,316</b>	<b>6,727,789</b>
Levy collection costs	22,137	32,782	54,919

\* Interest, royalties