

Hort Innovation Apple and Pear Fund financial statement

Financial operating statement 2019/20

	R&D (\$)	APPLE MARKETING (\$)	PEAR MARKETING (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June	2019/20 July – June	2019/20 July – June
OPENING BALANCE	631,547	2,770,521	2,130,802	5,532,870
Levies from growers (net of collection costs)	2,060,589	2,220,920	931,799	5,213,309
Australian Government money	2,239,001	–	–	2,239,001
Other income*	12,071	34,199	22,340	68,611
TOTAL INCOME	4,311,661	2,255,120	954,140	7,520,921
Project funding	4,543,339	1,312,197	956,314	6,811,850
Consultation with and advice from growers	23,250	16,203	8,681	48,134
Service delivery – base	207,135	64,141	45,464	316,740
Service delivery – shared	297,424	92,100	65,281	454,806
Service delivery – fund specific	240,000	160,000	90,000	490,000
TOTAL EXPENDITURE	5,311,148	1,644,641	1,165,741	8,121,530
Levy contribution to across-industry activity	–	–	–	–
CLOSING BALANCE	(367,939)	3,380,999	1,919,201	4,932,261
Levy collection costs	31,726	48,026	18,626	98,378

* Interest, royalties