

Hort Innovation Almond Fund financial statement

Financial operating statement for the statutory almond levy fund (2019/20)

	R&D (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June
OPENING BALANCE	21,585	21,585
Levies from growers (net of collection costs)	1,965,566	1,965,566
Australian Government money	2,095,448	2,095,448
Other income*	44,246	44,246
TOTAL INCOME	4,105,260	4,105,260
Project funding	3,707,050	3,707,050
Consultation with and advice from growers	8,582	8,582
Service delivery – base	165,939	165,939
Service delivery – shared	238,271	238,271
Service delivery – fund specific	135,000	135,000
TOTAL EXPENDITURE	4,254,843	4,254,843
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	(127,998)	(127,998)
Levy collection costs	8,221	8,221

* Interest, royalties