

# Hort Innovation Almond Fund financial statement

## Financial operating statement for the almond collective industry fund (2019/20)

	R&D (\$)	TOTAL (\$)
	2019/20 July – June	2019/20 July – June
<b>OPENING BALANCE</b>	<b>59,252</b>	<b>59,252</b>
Voluntary levies from growers	1,387,910	1,387,910
Australian Government money	1,429,373	1,429,373
Other income*	–	–
<b>TOTAL INCOME</b>	<b>2,817,283</b>	<b>2,817,283</b>
Project funding	2,537,165	2,537,165
Consultation with and advice from growers	–	–
Service delivery – base	111,491	111,491
Service delivery – shared	160,090	160,090
Service delivery – fund specific	50,000	50,000
<b>TOTAL EXPENDITURE</b>	<b>2,858,746</b>	<b>2,858,746</b>
Levy contribution to across-industry activity	–	–
<b>CLOSING BALANCE</b>	<b>17,789</b>	<b>17,789</b>

\* Interest, royalties