

## Hort Innovation Vegetable Fund financial statement

### Financial operating statement 2018/19

	R&D (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June
<b>OPENING BALANCE</b>	<b>1,741,454</b>	<b>1,741,454</b>
Levies from growers (net of collection costs)	9,423,816	9,423,816
Australian Government money	9,955,622	9,955,622
Other income*	1,208,499	1,208,499
<b>TOTAL INCOME</b>	<b>20,587,938</b>	<b>20,587,938</b>
Project funding	18,227,159	18,227,159
Consultation with and advice from growers	172,849	172,849
Service delivery – base	743,991	743,991
Service delivery – shared	1,234,994	1,234,994
Service delivery – fund specific	880,000	880,000
<b>TOTAL EXPENDITURE</b>	<b>21,258,993</b>	<b>21,258,993</b>
Levy contribution to across-industry activity	486,878	486,878
<b>CLOSING BALANCE</b>	<b>583,521</b>	<b>583,521</b>
Levy collection costs	350,740	350,740

\* Interest, royalties