

## Hort Innovation Turf Fund financial statement

### Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
<b>OPENING BALANCE</b>	<b>317,211</b>	<b>96,559</b>	<b>413,770</b>
Levies from growers (net of collection costs)	451,997	112,967	564,964
Australian Government money	527,271	–	527,271
Other income*	9,986	2,156	12,143
<b>TOTAL INCOME</b>	<b>989,254</b>	<b>115,123</b>	<b>1,104,377</b>
Project funding	839,587	75,040	914,627
Consultation with and advice from growers	41,882	2,485	44,367
Service delivery – base	36,909	4,226	41,135
Service delivery – shared	61,163	7,004	68,167
Service delivery – fund specific	75,000	32,000	107,000
<b>TOTAL EXPENDITURE</b>	<b>1,054,542</b>	<b>120,755</b>	<b>1,175,297</b>
Levy contribution to across-industry activity	23,810	–	23,810
<b>CLOSING BALANCE</b>	<b>228,114</b>	<b>90,927</b>	<b>319,041</b>
Levy collection costs	23,045	5,794	28,839

\* Interest, royalties