

Hort Innovation Table Grape Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	948,167	3,582,843	4,531,009
Levies from growers (net of collection costs)	841,072	839,433	1,680,505
Australian Government money	922,105	–	922,105
Other income*	24,117	87,501	111,618
TOTAL INCOME	1,787,294	926,934	2,714,228
Project funding	1,590,675	927,560	2,518,235
Consultation with and advice from growers	12,407	3,625	16,032
Service delivery – base	64,547	39,701	104,249
Service delivery – shared	106,964	65,791	172,755
Service delivery – fund specific	69,617	97,647	167,264
TOTAL EXPENDITURE	1,844,211	1,134,324	2,978,535
Levy contribution to across-industry activity	42,241	–	42,241
CLOSING BALANCE	849,010	3,375,452	4,224,462
Levy collection costs	37,878	39,515	77,393

* Interest, royalties