

Hort Innovation Sweetpotato Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	758,297	838,692	1,596,988
Levies from growers (net of collection costs)	405,105	840,053	1,245,158
Australian Government money	247,874	–	247,874
Other income*	18,412	21,123	39,534
TOTAL INCOME	671,390	861,175	1,532,566
Project funding	390,756	730,411	1,121,167
Consultation with and advice from growers	13,887	6,202	20,089
Service delivery – base	17,351	31,512	48,863
Service delivery – shared	28,753	52,220	80,973
Service delivery – fund specific	45,000	80,000	125,000
TOTAL EXPENDITURE	495,747	900,345	1,396,092
Levy contribution to across-industry activity	11,192	–	11,192
CLOSING BALANCE	922,747	799,522	1,722,269
Levy collection costs	8,965	13,701	22,667

* Interest, royalties