

Hort Innovation Summerfruit Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	42,033	1,102,068	1,144,101
Levies from growers (net of collection costs)	522,547	427,320	949,867
Australian Government money	563,694	–	563,694
Other income*	1,172	30,976	32,149
TOTAL INCOME	1,087,413	458,297	1,545,709
Project funding	967,371	484,088	1,451,459
Consultation with and advice from growers	17,230	5,039	22,269
Service delivery – base	39,427	21,229	60,655
Service delivery – shared	65,336	35,179	100,515
Service delivery – fund specific	37,114	61,000	98,114
TOTAL EXPENDITURE	1,126,477	606,535	1,733,012
Levy contribution to across-industry activity	25,801	–	25,801
CLOSING BALANCE	-22,833	953,830	930,997
Levy collection costs	23,882	19,540	43,422

* Interest, royalties