

Hort Innovation Raspberry and Blackberry Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	1,433,117	196,665	1,629,782
Levies from growers (net of collection costs)	769,335	153,863	923,198
Australian Government money	250,259	–	250,259
Other income*	36,094	4,619	40,713
TOTAL INCOME	1,055,688	158,482	1,214,170
Project funding	390,881	124,315	515,196
Consultation with and advice from growers	11,021	4,248	15,269
Service delivery – base	17,457	5,425	22,882
Service delivery – shared	30,675	8,990	39,664
Service delivery – fund specific	50,485	12,015	62,500
TOTAL EXPENDITURE	500,518	154,993	655,511
Levy contribution to across-industry activity	11,424	–	11,424
CLOSING BALANCE	1,976,862	200,154	2,177,016
Levy collection costs	11,057	2,215	13,272

* Interest, royalties