

Hort Innovation Papaya Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	407,597	81,969	489,566
Levies from growers (net of collection costs)	142,656	143,452	286,108
Australian Government money	189,132	–	189,132
Other income*	8,054	794	8,848
TOTAL INCOME	339,842	144,245	484,087
Project funding	293,498	145,843	439,341
Consultation with and advice from growers	1,587	99	1,686
Service delivery – base	13,239	6,674	19,913
Service delivery – shared	21,939	11,059	32,998
Service delivery – fund specific	48,000	27,000	75,000
TOTAL EXPENDITURE	378,263	190,675	568,938
Levy contribution to across-industry activity	8,481	–	8,481
CLOSING BALANCE	360,695	35,540	396,234
Levy collection costs	4,637	4,424	9,061

* Interest, royalties