

Hort Innovation Onion Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	1,119,242	11,129	1,130,371
Levies from growers (net of collection costs)	711,292	239,155	950,447
Australian Government money	456,990	–	456,990
Other income*	28,578	1,078	29,657
TOTAL INCOME	1,196,860	240,234	1,437,094
Project funding	755,136	110,034	865,170
Consultation with and advice from growers	32,845	1,941	34,786
Service delivery – base	31,989	5,672	37,661
Service delivery – shared	53,011	9,399	62,410
Service delivery – fund specific	41,000	35,000	76,001
TOTAL EXPENDITURE	913,981	162,046	1,076,027
Levy contribution to across-industry activity	20,934	–	20,934
CLOSING BALANCE	1,381,187	89,317	1,470,505
Levy collection costs	28,031	9,551	37,582

* Interest, royalties