

Hort Innovation Olive Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June
OPENING BALANCE	371,448	371,448
Levies from growers (net of collection costs)	133,528	133,528
Australian Government money	503,603	503,603
Other income*	3,998	3,998
TOTAL INCOME	641,129	641,129
Project funding	842,680	842,680
Consultation with and advice from growers	9,544	9,544
Service delivery – base	35,231	35,231
Service delivery – shared	59,000	59,000
Service delivery – fund specific	60,750	60,750
TOTAL EXPENDITURE	1,007,206	1,007,206
Levy contribution to across-industry activity	23,055	23,055
CLOSING BALANCE	-17,684	-17,684
Levy collection costs	37,333	37,333

* Interest, royalties