

Hort Innovation Nursery Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	839,824	162,638	1,002,462
Levies from growers (net of collection costs)	1,394,027	1,008,455	2,402,481
Australian Government money	1,761,200	–	1,761,200
Other income*	19,901	3,956	23,856
TOTAL INCOME	3,175,127	1,012,410	4,187,538
Project funding	2,963,217	836,350	3,799,567
Consultation with and advice from growers	51,599	25,159	76,758
Service delivery – base	123,284	38,068	161,352
Service delivery – shared	204,299	63,084	267,384
Service delivery – fund specific	180,000	125,000	305,000
TOTAL EXPENDITURE	3,522,400	1,087,661	4,610,061
Levy contribution to across-industry activity	79,004	–	79,004
CLOSING BALANCE	413,547	87,387	500,935
Levy collection costs	12,469	9,209	21,678

* Interest, royalties