

Hort Innovation Mushroom Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	2,013,922	-418,378	1,595,544
Levies from growers (net of collection costs)	1,276,789	3,525,198	4,801,987
Australian Government money	1,263,986	–	1,263,986
Other income*	42,767	-21,921	20,846
TOTAL INCOME	2,583,542	3,503,276	6,086,819
Project funding	2,150,975	2,832,917	4,983,892
Consultation with and advice from growers	21,896	10,160	32,056
Service delivery – base	88,479	117,039	205,518
Service delivery – shared	146,622	193,950	340,572
Service delivery – fund specific	120,000	189,898	309,898
TOTAL EXPENDITURE	2,527,973	3,343,963	5,871,936
Levy contribution to across-industry activity	57,432	–	57,432
CLOSING BALANCE	2,012,060	-259,065	1,752,995
Levy collection costs	2,546	7,633	10,178

* Interest, royalties