

Hort Innovation Mango Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	226,880	384,680	611,560
Levies from growers (net of collection costs)	562,032	750,069	1,312,101
Australian Government money	711,071	–	711,071
Other income*	3,580	10,812	14,392
TOTAL INCOME	1,276,683	760,882	2,037,565
Project funding	1,195,515	593,065	1,788,580
Consultation with and advice from growers	14,368	4,772	19,140
Service delivery – base	49,775	26,543	76,318
Service delivery – shared	82,484	43,985	126,469
Service delivery – fund specific	80,000	90,000	170,000
TOTAL EXPENDITURE	1,422,143	758,365	2,180,508
Levy contribution to across-industry activity	32,903	–	32,903
CLOSING BALANCE	48,517	387,197	435,714
Levy collection costs	15,687	20,221	35,909

* Interest, royalties