

Hort Innovation Macadamia Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	678,844	1,948,332	2,627,176
Levies from growers (net of collection costs)	1,190,681	2,224,362	3,415,043
Australian Government money	1,333,500	–	1,333,500
Other income*	20,857	130,574	151,431
TOTAL INCOME	2,545,038	2,354,936	4,899,973
Project funding	2,576,921	3,114,352	5,691,273
Consultation with and advice from growers	25,609	25,061	50,670
Service delivery – base	108,603	124,812	233,415
Service delivery – shared	179,971	206,831	386,802
Service delivery – fund specific	211,844	95,000	306,844
TOTAL EXPENDITURE	3,102,949	3,566,056	6,669,005
Levy contribution to across-industry activity	71,071	–	71,071
CLOSING BALANCE	49,862	737,211	787,073
Levy collection costs	6,253	11,684	17,937

* Interest, royalties