

Hort Innovation Dried Grape Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	-169,712	197,919	28,207
Levies from growers (net of collection costs)	173,747	91,403	265,150
Australian Government money	181,924	–	181,924
Other income*	-2,060	9,041	6,981
TOTAL INCOME	353,611	100,444	454,054
Project funding	266,132	117,158	383,290
Consultation with and advice from growers	6,247	–	6,247
Service delivery – base	11,441	5,180	16,621
Service delivery – shared	18,960	8,585	27,544
Service delivery – fund specific	24,110	17,087	41,197
TOTAL EXPENDITURE	326,889	148,010	474,900
Levy contribution to across-industry activity	7,487	–	7,487
CLOSING BALANCE	-150,477	150,352	-126
Levy collection costs	8,625	6,803	15,428

* Interest, royalties