

Hort Innovation Citrus Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	1,080,005	1,116,062	2,196,067
Levies from growers (net of collection costs)	2,300,165	372,293	2,672,458
Australian Government money	2,328,076	–	2,328,076
Other income*	35,387	33,404	68,791
TOTAL INCOME	4,663,628	405,697	5,069,324
Project funding	4,022,268	406,720	4,428,987
Consultation with and advice from growers	36,918	11,814	48,732
Service delivery – base	162,965	18,687	181,652
Service delivery – shared	270,057	30,966	301,023
Service delivery – fund specific	163,944	65,718	229,661
TOTAL EXPENDITURE	4,656,151	533,905	5,190,056
Levy contribution to across-industry activity	106,647	–	106,647
CLOSING BALANCE	980,835	987,854	1,968,689
Levy collection costs	97,601	18,910	116,511

* Interest, royalties