

Hort Innovation Cherry Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	7,516	652,371	659,887
Levies from growers (net of collection costs)	680,393	514,330	1,194,722
Australian Government money	478,656	–	478,656
Other income*	-1,202	28,513	27,310
TOTAL INCOME	1,157,846	542,842	1,700,689
Project funding	809,029	63,346	872,375
Consultation with and advice from growers	17,485	2,157	19,642
Service delivery – base	33,506	4,458	37,964
Service delivery – shared	55,524	7,388	62,912
Service delivery – fund specific	41,768	50,032	91,800
TOTAL EXPENDITURE	957,312	127,381	1,084,693
Levy contribution to across-industry activity	21,927	–	21,927
CLOSING BALANCE	186,123	1,067,832	1,253,955
Levy collection costs	38,868	29,192	68,060

* Interest, royalties