

Hort Innovation Banana Fund financial statement

Financial operating statement 2018/19

| | R&D (\$) | MARKETING (\$) | TOTAL (\$) |
|---|------------------------|------------------------|------------------------|
| | 2018/19 July – June | 2018/19 July – June | 2018/19 July – June |
| OPENING BALANCE | 1,043,963 | 8,978 | 1,052,940 |
| Levies from growers (net of collection costs) | 1,999,669 | 4,259,320 | 6,258,989 |
| Australian Government money | 2,064,714 | – | 2,064,714 |
| Other income* | 32,104 | 5,354 | 37,457 |
| TOTAL INCOME | 4,096,487 | 4,264,673 | 8,361,161 |
| Project funding | 3,529,258 | 3,691,004 | 7,220,262 |
| Consultation with and advice from growers | 54,551 | 37,703 | 92,253 |
| Service delivery – base | 144,499 | 153,198 | 297,697 |
| Service delivery – shared | 240,344 | 253,871 | 494,215 |
| Service delivery – fund specific | 160,776 | 241,303 | 402,079 |
| TOTAL EXPENDITURE | 4,129,428 | 4,377,078 | 8,506,506 |
| Levy contribution to across-industry activity | 94,562 | – | 94,562 |
| CLOSING BALANCE | 916,460 | -103,426 | 813,033 |
| Levy collection costs | 8,148 | 17,103 | 25,251 |

* Interest, royalties