

## Hort Innovation Avocado Fund financial statement

### Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
<b>OPENING BALANCE</b>	<b>1,683,004</b>	<b>1,543,708</b>	<b>3,226,712</b>
Levies from growers (net of collection costs)	2,660,484	4,051,906	6,712,390
Australian Government money	1,633,212	–	1,633,212
Other income*	59,778	67,351	127,129
<b>TOTAL INCOME</b>	<b>4,353,475</b>	<b>4,119,257</b>	<b>8,472,732</b>
Project funding	2,692,965	2,834,239	5,527,204
Consultation with and advice from growers	39,683	28,973	68,656
Service delivery – base	114,325	119,363	233,688
Service delivery – shared	189,453	197,802	387,255
Service delivery – fund specific	230,000	230,000	460,000
<b>TOTAL EXPENDITURE</b>	<b>3,266,425</b>	<b>3,410,377</b>	<b>6,676,802</b>
Levy contribution to across-industry activity	73,012	–	73,012
<b>CLOSING BALANCE</b>	<b>2,697,042</b>	<b>2,252,587</b>	<b>4,949,629</b>
Levy collection costs	14,918	22,023	36,940

\* Interest, royalties