

Hort Innovation Apple and Pear Fund financial statement

Financial operating statement 2018/19

	R&D (\$)	MARKETING (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June	2018/19 July – June
OPENING BALANCE	1,380,958	4,403,476	5,784,435
Levies from growers (net of collection costs)	2,040,692	3,185,664	5,226,357
Australian Government money	2,697,897	–	2,697,897
Other income*	31,382	158,638	190,019
TOTAL INCOME	4,769,971	3,344,302	8,114,273
Project funding	4,742,244	2,393,137	7,135,381
Consultation with and advice from growers	25,304	10,599	35,902
Service delivery – base	188,853	99,626	288,479
Service delivery – shared	312,956	165,094	478,051
Service delivery – fund specific	126,438	178,000	304,438
TOTAL EXPENDITURE	5,395,795	2,846,456	8,242,250
Levy contribution to across-industry activity	123,588	–	123,588
CLOSING BALANCE	631,547	4,901,323	5,532,870
Levy collection costs	41,475	91,911	133,387

* Interest, royalties