

Hort Innovation Almond Fund financial statement (levy)

Financial operating statement for the statutory almond levy fund (2018/19)

	R&D (\$)	TOTAL (\$)
	2018/19 July – June	2018/19 July – June
OPENING BALANCE	431,306	431,306
Levies from growers (net of collection costs)	1,643,256	1,643,256
Australian Government money	1,977,899	1,977,899
Other income*	15,527	15,527
TOTAL INCOME	3,636,681	3,636,681
Project funding	3,435,195	3,435,195
Consultation with and advice from growers	27,713	27,713
Service delivery – base	138,453	138,453
Service delivery – shared	229,436	229,436
Service delivery – fund specific	125,000	125,000
TOTAL EXPENDITURE	3,955,797	3,955,797
Levy contribution to across-industry activity	90,605	90,605
CLOSING BALANCE	21,585	21,585
Levy collection costs	13,776	13,776

* Interest, royalties