

# Current financial operating statement

## Statutory olive levy fund

	R&D (\$)	Total (\$)
	2020/21	2020/21
	July – December	July – December
<b>Opening balance</b>	<b>(88,747 )</b>	<b>(88,747)</b>
Levies from growers (net of collection costs)	135,232	135,232
Australian Government money	104,822	104,822
Other income*	(461)	(461)
<b>Total income</b>	<b>239,593</b>	<b>239,593</b>
Project funding	178,527	178,527
Consultation with and advice from growers	-	-
Service delivery	31,116	31,116
<b>Total expenditure</b>	<b>209,643</b>	<b>209,643</b>
Levy contribution to across-industry activity	-	-
<b>Closing balance</b>	<b>(58,798)</b>	<b>(58,798)</b>
Levy collection costs	8,498	8,498

\* Interest, royalties