

# Current financial operating statement

## Statutory banana levy fund

	R&D (\$)	Marketing (\$)	Total (\$)
	2020/21	2020/21	2020/21
	July – December	July – December	July – December
<b>Opening balance</b>	<b>861,044</b>	<b>545,471</b>	<b>1,406,515</b>
Levies from growers (net of collection costs)	1,081,659	2,303,175	3,384,834
Australian Government money	384,897	-	384,897
Other income*	2,412	3,748	6,160
<b>Total income</b>	<b>1,468,968</b>	<b>2,306,923</b>	<b>3,775,891</b>
Project funding	671,260	1,632,171	2,303,432
Consultation with and advice from growers	-	567	567
Service delivery	98,534	281,375	379,908
<b>Total expenditure</b>	<b>769,794</b>	<b>1,914,112</b>	<b>2,683,906</b>
Levy contribution to across-industry activity	-	-	-
<b>Closing balance</b>	<b>1,560,218</b>	<b>938,282</b>	<b>2,498,500</b>
Levy collection costs	4,492	9,923	14,415

\* Interest, royalties