

Current financial operating statement

	R&D	Total
	2019/20	2019/20
	July – December	July – December
Opening balance	583,521	583,521
Levies from growers (net of collection costs)	4,691,758	4,691,758
Australian Government money	4,657,334	4,657,334
Other income*	1,476,999	1,476,999
Total income	10,826,090	10,826,090
Project funding	8,525,452	8,525,452
Consultation with and advice from growers	93,032	93,032
Service delivery – Base	349,556	349,556
Service delivery – Shared	579,264	579,264
Service delivery – Fund specific	440,000	440,000
Total expenditure	9,987,304	9,987,304
Levy contribution to across-industry activity	-	-
Closing balance	1,422,308	1,422,308
Levy collection costs	211,395	211,395

*Interest, royalties