

Current financial operating statement

	R&D	Marketing	Total
	2019/20	2019/20	2019/20
	July – December	July – December	July – December
Opening balance	1,381,187	89,317	1,470,505
Levies from growers (net of collection costs)	395,618	133,957	529,576
Australian Government money	132,216	-	132,216
Other income*	8,744	450	9,194
Total income	536,579	134,407	670,986
Project funding	229,689	110,809	340,497
Consultation with and advice from growers	1,329	-	1,329
Service delivery – Base	10,168	5,627	15,795
Service delivery – Shared	18,310	9,324	27,635
Service delivery – Fund specific	4,936	35,000	39,936
Total expenditure	264,432	160,760	425,192
Levy contribution to across-industry activity	-	-	-
Closing balance	1,653,334	62,965	1,716,298
Levy collection costs	13,787	4,776	18,563

*Interest, royalties