

Current financial operating statement

	R&D	Marketing	Total
	2019/20	2019/20	2019/20
	July – December	July – December	July – December
Opening balance	413,547	87,387	500,935
Levies from growers (net of collection costs)	685,431	497,844	1,183,276
Australian Government money	303,573	-	303,573
Other income*	5,000	-107	4,892
Total income	994,004	497,737	1,491,741
Project funding	460,270	318,482	778,753
Consultation with and advice from growers	15,411	8,298	23,709
Service delivery – Base	21,250	15,022	36,272
Service delivery – Shared	35,214	24,893	60,108
Service delivery – Fund specific	75,000	62,500	137,500
Total expenditure	607,146	429,196	1,036,342
Levy contribution to across-industry activity	-	-	-
Closing balance	800,405	155,929	956,334
Levy collection costs	15,330	11,218	26,548

*Interest, royalties