

Current financial operating statement

	R&D	Marketing	Total
	2019/20	2019/20	2019/20
	July – December	July – December	July – December
Opening balance	2,012,060	-259,065	1,752,995
Levies from growers (net of collection costs)	693,362	1,874,546	2,567,908
Australian Government money	661,144	-	661,144
Other income*	12,207	2,692	14,899
Total income	1,366,713	1,877,238	3,243,951
Project funding	1,138,433	1,195,275	2,333,707
Consultation with and advice from growers	16,752	8,643	25,395
Service delivery – Base	51,569	55,011	106,580
Service delivery – Shared	74,048	78,990	153,038
Service delivery – Fund-specific	41,486	72,609	114,095
Total expenditure	1,322,288	1,410,527	2,732,815
Levy contribution to across-industry activity	-	-	-
Closing balance	2,056,485	207,647	2,264,132
Levy collection costs	683	1,945	2,628

*Interest, royalties