

Current financial operating statement

	R&D	Marketing	Total
	2019/20	2019/20	2019/20
	July – December	July – December	July – December
Opening balance	980,835	987,854	1,968,689
Levies from growers (net of collection costs)	1,636,426	229,530	1,865,955
Australian Government money	533,411	-	533,411
Other income*	13,108	5,818	18,926
Total income	2,182,944	235,348	2,418,292
Project funding	853,674	12,411	866,084
Consultation with and advice from growers	13,933	8,539	22,472
Service delivery – Base	37,339	1,158	38,497
Service delivery – Shared	61,876	1,663	63,538
Service delivery – Fund specific	100,000	5,922	105,922
Total expenditure	1,066,821	29,692	1,096,513
Levy contribution to across-industry activity	-	-	-
Closing balance	2,096,958	1,193,510	3,290,467
Levy collection costs	43,721	7,305	51,026

*Interest, royalties