

Current financial operating statement

	R&D	Marketing	Total
	2019/20	2019/20	2019/20
	July – December	July – December	July – December
Opening balance	2,697,042	2,253,701	4,950,743
Levies from growers (net of collection costs)	1,724,576	2,659,827	4,384,403
Australian Government money	617,499	-	617,499
Other income*	20,287	15,503	35,790
Total income	2,362,363	2,675,329	5,037,692
Project funding	987,574	1,468,333	2,455,907
Consultation with and advice from growers	17,570	8,671	26,241
Service delivery – Base	43,225	67,881	111,106
Service delivery – Shared	71,630	97,470	169,100
Service delivery – Fund specific	115,000	98,189	213,189
Total expenditure	1,234,998	1,740,544	2,975,543
Levy contribution to across-industry activity	-	-	-
Closing balance	3,824,406	3,188,486	7,012,892
Levy collection costs	9,782	14,371	24,153

*Interest, royalties