

Current financial operating statement

	R&D	Marketing	Total
	2019/20	2019/20	2019/20
	July – December	July – December	July – December
Opening balance	631,547	4,901,323	5,532,870
Levies from growers (net of collection costs)	1,035,811	1,577,504	2,613,315
Australian Government money	539,195	-	539,195
Other income*	5,281	28,706	33,987
Total income	1,580,286	1,606,210	3,186,496
Project funding	829,335	1,832,448	2,661,783
Consultation with and advice from growers	13,764	7,888	21,651
Service delivery – Base	37,744	86,288	124,032
Service delivery – Shared	62,547	123,901	186,447
Service delivery – Fund specific	135,000	161,988	296,988
Total expenditure	1,078,389	2,212,512	3,290,901
Levy contribution to across-industry activity	-	-	-
Closing balance	1,133,444	4,295,021	5,428,465
Levy collection costs	19,152	37,595	56,746

*Interest, royalties