

Current financial operating statement

	R&D	Marketing	Total
	2017/18	2017/18	2017/18
	Jul-Jun	Jul-Jun	Jul-Jun
Opening balance	1,371,121	-546,757	824,364
Levies from growers (net of collection costs)	1,282,536	3,847,393	5,129,929
Australian Government money	650,996	-	650,996
Other income*	39,110	-4,798	34,312
Total income	1,972,642	3,842,595	5,815,237
Project funding	1,077,985	3,134,926	4,212,912
Consultation with and advice from growers	24,802	11,014	35,816
Service delivery – Base	45,570	129,998	175,567
Service delivery – Shared	69,006	196,853	265,859
Service delivery – Fund specific	84,629	241,424	326,054
Total expenditure	1,301,992	3,714,216	5,016,208
Levy contribution to across-industry activity	27,849	\$-	27,849
Closing balance	2,013,922	-418,378	1,595,544
Levy collection costs	1,088	3,479	4,567

At the end of 2016/17, the industry's pro rata share of levy funds were committed to strategic reserves, and so have been deducted from the 2017/18 opening balance seen here.

* Interest, royalties