

Nashi Fund

Annual Report 2019/20



About Hort Innovation and the Nashi Fund

Hort Innovation is the grower-owned, not-for-profit research and development corporation for Australia's horticulture sector. We are working closely with industry to invest the historic nashi R&D levy, together with Australian Government contributions, into key initiatives for nashi growers, through the Hort Innovation Nashi Fund.

The historic pool of funds comes from the grower-raised statutory nashi R&D levy that was established more than two decades ago. Nashi growers paid this levy until it was reduced to \$0 in 2011 and, in 2019, the industry moved to begin investing unspent funds.

How are investment decisions made?

Investments specific to the Hort Innovation Nashi Fund are guided by the industry's Strategic Investment Plan (SIP). This document has been developed in close consultation with industry and outlines key priorities for investment, with an overview available at www.bit.ly/nashi-plan. The industry also has an advisory panel to provide prioritisation advice to Hort Innovation on potential levy investments.

Projects in the 2019/20 financial year

The 2019/20 financial year saw the inaugural investment made in the Hort Innovation Nashi Fund.

Beginning in May 2020, the project **Nashi consumer research 2020 (NA19001)** is being delivered by Colmar Brunton. A short research investment, it will arm the industry with crucial insights into consumer attitudes and behaviours towards nashi pears, including taste preferences, quality expectations and more.

The project team will deliver a profile of the nashi market that can be used by growers and industry to understand the current state of play and to identify opportunities that can be seized upon. The findings will also be available to inform future R&D investments in the Hort Innovation Nashi Fund.

During the coming year, you can keep up to date with any new projects and results in the Nashi Fund by visiting www.horticulture.com.au/nashi. Hort Innovation also sends news and alerts to Hort Innovation members and contacts, so if you haven't already, be sure to sign up for free at www.horticulture.com.au/sign-up.

Additional work in 2019/20

Outside of the Hort Innovation Nashi Fund, Hort Innovation delivered a range of activities to support the wider horticulture sector through the intense and unpredictable year that was 2019/20. We encourage you to download a copy of the full Hort Innovation company annual report at www.horticulture.com.au/annual-report-portal to better understand the company's responses and activities. Just some of the work delivered outside of our 37 levy funds included:

- **Information and data to assist through COVID-19**, including the new *Hort Innovation Insights* podcast (www.horticulture.com.au/webinars) and regular consumer attitude and behaviour information (www.horticulture.com.au/impact-monitor)
- **The Good Mood Food** cross-horticulture marketing campaign to support industries through the effects of recent times (www.horticulture.com.au/the-good-mood-food)
- **Preparation support for fall armyworm**, including emergency minor use permits and an educational podcast series, www.bit.ly/armyworm-podcast
- **Investments in Hort Innovation's Hort Frontiers strategic partnership initiative** to address longer-term and often complex issues and opportunities critical to the future of Australian horticulture – see www.horticulture.com.au/hort-frontiers
- **Projects supported by grants secured by Hort Innovation**, ranging from cross-sector Rural R&D for Profit initiatives to horticulture-specific work to aid in access to crop protection products.

Hort Innovation Nashi Fund financial operating statement (2019/20)

	R&D	TOTAL (\$)
	2019/20 July – June	2019/20 July – June
OPENING BALANCE	917,233	917,233
Levies from growers (net of collection costs)	–	–
Australian Government money	62,907	62,907
Other income*	10,822	10,822
TOTAL INCOME	73,729	73,729
Project funding	90,093	90,093
Consultation with and advice from growers	5,769	5,769
Service delivery – base	4,907	4,907
Service delivery – shared	7,046	7,046
Service delivery – fund specific	18,000	18,000
TOTAL EXPENDITURE	125,814	125,814
Levy contribution to across-industry activity	–	–
CLOSING BALANCE	865,147	865,147
Levy collection costs	–	–

* Interest, royalties

