Processing Tomato Fund

Annual Report 2018/19



The Hort Innovation Processing Tomato Fund and the industry's voluntary levy

The voluntary processing tomato R&D levy was established by the industry, for investment through the processing tomato collective industry fund (CIF) – otherwise known as the Hort Innovation Processing Tomato Fund.

The processing tomato industry has set producer contributions to the CIF at a rate of 0.5 per cent of gross value of production.

It's Hort Innovation's responsibility to work with the industry to invest the voluntary levy, together with Australian Government funds, into strategic R&D initiatives. Hort Innovation is the grower-owned, not-for-profit research and development corporation for Australia's horticulture sector.

How are investment decisions made?

Investments specific to the Hort Innovation Processing Tomato Fund are guided by the industry's Strategic Investment Plan (SIP). This document has been developed by the industry to outline key priorities for investment. It's available to be used like a 'roadmap' by the processing tomato Strategic Investment Advisory Panel (SIAP) – a skills-based panel made up of growers and other industry representatives that is tasked with providing advice to Hort Innovation on potential levy investments.

Project investments in the 2018/19 finanical year

The 2018/19 financial year saw the establishment of the first voluntary levy investment through the Hort Innovation Processing Tomato Fund.

The project *Processing tomato industry capacity building* (TM17000) is delivered by the Australian Processing Tomato Research Council and facilitates an industry development program that's all about supporting awareness and adoption of R&D outcomes, delivering best practice information, enhancing skills of existing industry participants and encouraging new entrants.

Specific activities of the project include but aren't limited to:

- Delivery of communication channels including the annual Australian Processing Tomato Grower Magazine and quarterly Tomato Topics newsletters
- Events including industry field days and annual R&D forums
- The collection of industry benchmark data and statistics, communicated to industry through annual data and statistics reports
- Supporting on-farm trials, including cultivar evaluation trials, and disseminating results to industry.

Hort Innovation Strategic levy investment PROCESSING TOMATO FUND

Keeping track of activity in the Hort Innovation Processing Tomato Fund

Information on the Hort Innovation Processing Tomato Fund and the investments within it can be found at www.horticulture.com.au/processing-tomato. Hort Innovation also sends news and alerts to Hort Innovation members and contacts, so if you haven't already, be sure to sign up for free at www.horticulture.com.au/sign-up.

You can also reach out to Hort Innovation at any time to learn more about our work, to submit ideas for investments, or to simply have a chat about your industry. You'll find details of specific staff at www.horticulture.com.au/get-in-touch, or can otherwise email communications@horticulture.com.au or call our general line on 02 8295 2300.

Financial operating statement 2018/19

	R&D (\$)	TOTAL (\$)
	2018/18 July – June	2018/19 July – June
OPENING BALANCE	67,727	67,727
Levies from growers (net of collection costs)	130,327	130,327
Australian Government money	157,876	157,876
Other income*	1,290	1,290
TOTAL INCOME	289,493	289,493
Project funding	278,109	278,109
Consultation with and advice from growers	-	-
Service delivery – base	11,052	11,052
Service delivery – shared	18,314	18,314
Service delivery – fund specific	8,278	8,278
TOTAL EXPENDITURE	315,753	315,753
Levy contribution to across-industry activity	7,186	7,186
CLOSING BALANCE	34,281	34,281

* Interest, royalties

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PROCESSING TOMATO FUND